

U.S. Department of Justice

Washington, DC 20530

Supplemental Statement**Pursuant to the Foreign Agents Registration Act of 1938, as amended**For Six Month Period Ending 10/31/2011
(Insert date)**I - REGISTRANT**

1. (a) Name of Registrant

(b) Registration No.

KOREA BUSINESS CENTER

1619

(c) Business Address(es) of Registrant

460 PARK AVE. 14TH FLOOR
NEW YORK, NY 10022

2. Has there been a change in the information previously furnished in connection with the following?

(a) If an individual:

(1) Residence address(es) Yes ☐ No ☒(2) Citizenship Yes ☐ No ☒(3) Occupation Yes ☐ No ☒

(b) If an organization:

(1) Name Yes ☐ No ☐(2) Ownership or control Yes ☐ No ☐(3) Branch offices Yes ☐ No ☐

(c) Explain fully all changes, if any, indicated in Items (a) and (b) above.

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4, AND 5(a).3. If you have previously filed Exhibit C¹, state whether any changes therein have occurred during this 6 month reporting period.Yes ☐ No ☒If yes, have you filed an amendment to the Exhibit C? Yes ☐ No ☒

If no, please attach the required amendment.

¹ The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, and by laws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, National Security Division, U.S. Department of Justice, Washington, DC 20530.)

4. (a) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period?

Yes ☐ No ☒

If yes, furnish the following information:

Name	Position	Date Connection Ended
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(b) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?

Yes ☐ No ☒

If yes, furnish the following information:

Name	Residence Address	Citizenship	Position	Date Assumed
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5. (a) Has any person named in Item 4(b) rendered services directly in furtherance of the interests of any foreign principal?

Yes ☐ No ☒

If yes, identify each such person and describe the service rendered.

(b) During this six month reporting period, has the registrant hired as employees or in any other capacity, any persons who rendered or will render services to the registrant directly in furtherance of the interests of any foreign principal(s) in other than a clerical or secretarial, or in a related or similar capacity? Yes ☒ No ☐

Name	Residence Address	Citizenship	Position	Date Assumed
PLEASE REFER TO THE SUPPLEMENTAL INFORMATION ATTACHED.				

(c) Have any employees or individuals, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes ☒ No ☐

If yes, furnish the following information:

Name	Position or Connection	Date Terminated
PLEASE REFER TO THE SUPPLEMENTAL INFORMATION ATTACHED.		

(d) Have any employees or individuals, who have filed a short form registration statement, terminated their connection with any foreign principal during this 6 month reporting period? Yes ☒ No ☐

If yes, furnish the following information:

Name	Position or Connection	Foreign Principal	Date Terminated
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6. Have short form registration statements been filed by all of the persons named in Items 5(a) and 5(b) of the supplemental statement?

Yes ☒ No ☐

If no, list names of persons who have not filed the required statement.

II - FOREIGN PRINCIPAL

7. Has your connection with any foreign principal ended during this 6 month reporting period? Yes ☐ No ☒
If yes, furnish the following information:

Foreign Principal

Date of Termination

8. Have you acquired any new foreign principal(s)² during this 6 month reporting period? Yes ☐ No ☒
If yes, furnish the following information:

Name and Address of Foreign Principal(s)

Date Acquired

9. In addition to those named in Items 7 and 8, if any, list foreign principal(s)² whom you continued to represent during the 6 month reporting period.

10. (a) Have you filed exhibits for the newly acquired foreign principal(s), if any, listed in Item 8?

Exhibit A³ Yes ☐ No ☒Exhibit B⁴ Yes ☐ No ☒

If no, please attach the required exhibit.

- (b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during this six month period? Yes ☐ No ☒

If yes, have you filed an amendment to these exhibits? Yes ☐ No ☒

If no, please attach the required amendment.

² The term "foreign principal" includes, in addition to those defined in section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a) (9)). A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

³ The Exhibit A, which is filed on Form NSD-3 (Formerly CRM-157) sets forth the information required to be disclosed concerning each foreign principal.

⁴ The Exhibit B, which is filed on Form NSD-4 (Formerly CRM-155) sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

III - ACTIVITIES

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, or 9 of this statement? Yes ☒ No ☐

If yes, identify each foreign principal and describe in full detail your activities and services:

PLEASE REFER TO THE SUPPLEMENTAL INFORMATION ATTACHED.

12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity⁵ as defined below? Yes ☐ No ☒

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places of delivery, names of speakers and subject matter.

13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits your foreign principal(s)? Yes ☐ No ☒

If yes, describe fully.

⁵ The term "political activity" means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV - FINANCIAL INFORMATION

14. (a) RECEIPTS-MONIES

During this 6 month reporting period, have you received from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes ☒ No ☐

If no, explain why.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.⁶

Date	From Whom	Purpose	Amount
PLEASW REFER TO THE SUPPLEMENTAL INFORMATION ATTACHED.			

Total

(b) RECEIPTS - FUNDRAISING CAMPAIGN

During this 6 month reporting period, have you received, as part of a fundraising campaign⁷, any money on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes ☐ No ☒

If yes, have you filed an Exhibit D to your registration? Yes ☐ No ☐

If yes, indicate the date the Exhibit D was filed. Date _____

(c) RECEIPTS-THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value⁹ other than money from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal?

Yes ☐ No ☒

If yes, furnish the following information:

Foreign Principal	Date Received	Thing of Value	Purpose
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^{6, 7} A registrant is required to file an Exhibit D if he collects or receives contributions, loans, moneys, or other things of value for a foreign principal, as part of a fundraising campaign. (See Rule 201(e)).

⁸ An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fundraising campaign and transmitted for a foreign principal.

⁹ Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) **DISBURSEMENTS-MONIES**

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes ☒ No ☐(2) transmitted monies to any such foreign principal? Yes ☐ No ☐

If no, explain in full detail why there were no disbursements made on behalf of any foreign principal.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Date	To Whom	Purpose	Amount
PLEASE REFER TO THE SUPPLEMENTAL INFORMATION ATTACHED.			

Total

(b) DISBURSEMENTS-THINGS OF VALUE

During this 6 month reporting period, have you disposed of anything of value¹⁰ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, or 9 of this statement?

Yes ☐No ☒

If yes, furnish the following information:

Date	Recipient	Foreign Principal	Thing of Value	Purpose
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(c) DISBURSEMENTS-POLITICAL CONTRIBUTIONS

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value¹¹ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes ☐No ☒

If yes, furnish the following information:

Date	Amount or Thing of Value	Political Organization or Candidate	Location of Event
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10, 11 Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks" and the like.

V - INFORMATIONAL MATERIALS

16. (a) During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any informational materials?¹²
 Yes ☒ No ☐

If Yes, go to Item 17.

(b) If you answered No to Item 16(a), do you disseminate any material in connection with your registration?
 Yes ☐ No ☐

If Yes, please forward the materials disseminated during the six month period to the Registration Unit for review.

17. Identify each such foreign principal.

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating informational materials? Yes ☐ No ☐

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of informational materials include the use of any of the following:

- ☐ Radio or TV broadcasts ☐ Magazine or newspaper ☐ Motion picture films ☐ Letters or telegrams
☐ Advertising campaigns ☐ Press releases ☒ Pamphlets or other publications ☐ Lectures or speeches
☐ Other (specify) _____

Electronic Communications

- ☐ Email
☐ Website URL(s): _____
☐ Social media websites URL(s): _____
☐ Other (specify) _____

20. During this 6 month reporting period, did you disseminate or cause to be disseminated informational materials among any of the following groups:

- ☐ Public officials ☐ Newspapers ☐ Libraries
☐ Legislators ☐ Editors ☐ Educational institutions
☐ Government agencies ☐ Civic groups or associations ☐ Nationality groups
☒ Other (specify) _____

21. What language was used in the informational materials:

- ☐ English ☒ Other (specify) KOREAN

22. Did you file with the Registration Unit, U.S. Department of Justice a copy of each item of such informational materials disseminated or caused to be disseminated during this 6 month reporting period? Yes ☐ No ☒

23. Did you label each item of such informational materials with the statement required by Section 4(b) of the Act? Yes ☐ No ☒

¹² The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

VI - EXECUTION

In accordance with 28 U.S.C. § 1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)

(Print or type name under each signature or provide electronic signature¹³)

November 14, 2011

/s/ SUNGPIL UM

eSigned

¹³ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

SHORT-FORM REGISTRATION INFORMATION SHEET

The Department records list active short-form registration statements for the following persons filed on the date indicated by each name. If a person is not currently functioning in the same capacity directly on behalf of the foreign principal, please indicate the date of termination in Item 5 of the supplemental statement.

Short Form List for Registrant: Korea Business Center

Last Name	First Name	Registration Date	
Bae	Sangbum	05/28/2009	
Chang	Sunyoung	06/01/2010	
Choi	Kwang Soo	11/30/2009	
Chung	Eun Joo	05/28/2008	7/31/2011 Returned
Han	Jongbaik	12/01/2008	8/26/2011 Returned
Hong	Soonyong	12/01/2008	7/6/2011 Returned
Kang	Sang Yeob	05/25/2011	
Kim	Joon Kyoo	05/28/2009	
Kim	Young-Woong	11/30/2009	8/28/2011 Returned
Kim	Seungho	12/01/2008	8/31/2011 Returned
Kim	Young-Chun	11/30/2009	
Kim	Jongkyung	06/01/2010	
Kim	Sung Jac	12/01/2008	
Kim	Yangil	11/30/2007	7/25/2011 returned
Kim	Jun Sung	05/28/2008	
Kim	Dongjun	11/30/2009	
Ko	Il Hoon	11/29/2010	
Koo	BonKyung	11/30/2007	7/25/2011 Returned
Kwon	Oh Sung	06/01/2010	
Kwon	Kyoungmoo	05/25/2011	
Lee	Sung Gi	05/25/2011	
Lee	Kiseok	11/30/2009	
Lee	Seunghee	05/25/2011	
Lee	Hee Sang	05/25/2011	
Lee	Sung Hun	05/25/2011	
Lim	Jaegool	05/28/2009	
Lim	Sooju	11/30/2009	
Moon	Seo Young	11/29/2010	
Oh	Jac Ho	06/01/2010	
Oh	Hyeokjong	11/30/2009	
Shin	Seung Hoon	11/30/2009	
Son	Byongcheol	12/01/2008	
Song	Byungok	11/30/2009	
Uh	Jaesun	05/28/2008	
Yang	Ki Mo	12/01/2008	
Yeon	Sungwhan	12/01/2008	
Yun	Wonsok	06/01/2010	

Attachment to the Supplemental Statement

• **Item 5(b)(c)**

Employees who returned to the KOTRA headquarters in Korea

Last Name	First Name	Office	Position	Date of Return
Hong	Soonyong	New York	President	07/06/2011
Kim	Young Woong	Silicon Valley	Managing Director	08/28/2011
Koo	BonKyung	Silicon Valley	Deputy Director	07/25/2011
Han	Jongbaik	Detroit	Director General	08/26/2011
Kim	Yangil	Detroit	Deputy Director	07/25/2011
Chung	Eun Joo	Los Angeles	Director	07/31/2011
Kim	Seungho	Chicago	Director	08/31/2011

Employees who newly assumed a position in the KOTRA branch offices in the US

Last Name	First Name	Office	Citizenship	Position	Date Assumed
Um	Sungpil	New York	Korean	President	08/16/2011
Lee	Sungyung	Chicago	Korean	Deputy Director	08/01/2011
Kim	Taegyun	Detroit	Korean	Manager	08/01/2011
Kim	Ki Joon	Detroit	Korean	Director General	09/01/2011
Choi	Inyoung	Los Angeles	Korean	Manager	08/01/2011
Kim	Jung Hyun	Silicon Valley	Korean	Deputy Director	08/01/2011
Kwon	Joong Hun	Silicon Valley	Korean	Managing Director	09/01/2011
Jeon	Sanghyun	Chicago	Korean	Director	09/01/2011

• **Item 11**

All the activities performed by the New York office are common to the other branch offices including New York, Los Angeles, Chicago, Dallas, Washington D.C., Miami, Silicon Valley, Detroit, New Jersey, Torrance, Des Plaines, Virginia, Silicon Valley(IT). Examples of such activities are as follows:

- Research and analysis of U.S. industry and market
- Participation in trade shows and exhibitions
- Inducement of U.S. investments into Korea
- Introduction of Korean commodities to potential American buyers

Participation in trade shows and exhibitions by our branch offices are as follows:

Korea Business Center, New York

Trade Shows/Exhibitions	Place	Date	Organizer
Korea-US HT partnerships	Marriott Marquis	10.27-28	KOTRA, NY

Korea Business Center, Los Angeles

Trade Shows/Exhibitions	Place	Date	Organizer
Wind Power 2011	Anneheim	5.22-25	AWEA
JCK Las Vegas 2011	Las Vegas	6.3-6	JCK
Licensing International 2011	Las Vegas	6.14-16	LIMA
Intersolar 2011	San Francisco	7.12-13	Solar Power Int'l
UKC2011	UTAH	8.9-14	KSEA
KMCM USA 2011	LA	9.20-22	KOTRA
CTIA Fall	San Diego	10.11-13	CTIA Wireless Asso

Korea Business Center, Dallas

Trade Shows/Exhibitions	Place	Date	Organizer
Solar Power International 2011	Dallas Convention Center	10.17-20	SEPA/SEIA

Korea Business Center, Washington D.C

Trade Shows/Exhibitions	Place	Date	Organizer
FOSE 2011	Washington Convention Center	07.19-21	1105 Government Information Group
AUSA 2011	Washington Convention Center	10.10-12	US Army

Korea Business Center, Miami

Trade Shows/Exhibitions	Place	Date	Organizer
Florida Int'l Medical Expo	Miami Beach	8.10-12	FIME Inc.

Korea Business Center, Des Plaines (Incubation Services)

Trade Shows/Exhibitions	Place	Date	Organizer
Solar Power Int'l	Dallas, TX	10.17-20	Solar Energy Trade Shows LLC
AAPEX	Las Vegas, NV	10.30-11.1	William T. Glasgow, Inc
Gear Expo	Cincinnati	11.1-3	National Trade Productions.

• **Item 14(a), 15(a)**

All the money received was transmitted from the KOTRA headquarters in Seoul and disbursed as much.

Korea Business Center, New York

Receipts

Purpose	Amount(US\$)
Carried over from the previous period	200,155.12
Salaries and Allowances	607,181.50
Office Rent & Official Residence Rent Support	160,326.57
Operation Expenses	219,815.19
Book (Database) Collecting	130,972.89
Exhibition Participation	603,579.50
Investor Relation	185,309.73
Other Expenses	151,665.44
Total	2,259,005.93

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	745,262.91
Office Rent & Official Residence Rent Support	197,034.06
Operation Expenses	200,753.08
Book (Database) Collecting	84,057.57
Exhibition Participation	606,147.78
Investor Relations	198,567.17
Other Expenses	170,020.13
Total	2,201,842.70

Korea Business Center, Los Angeles

Receipts

Purpose	Amount(US\$)
Carried over from the previous period	234,236.68
Salaries and Allowances	753,272.73
Office Rent & Official Residence Rent Support	91,618.65
Operation Expenses	136,342.04
Book (Database) Collecting	35,485.51
Exhibition Participation	631,821.49
Other Expenses	253,897.43

Total	2,136,674.55
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Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	792,728.84
Office Rent & Official Residence Rent Support	96,417.60
Operation Expenses	143,483.58
Book (Database) Collecting	37,344.23
Exhibition Participation	664,916.04
Other Expenses	267,196.48
Total	2,002,086.77

Korea Business Center, Chicago**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	598,548.11
Salaries and Allowances	228,880.00
Office Rent & Official Residence Rent Support	120,224.63
Operation Expenses	419,175.18
Book (Database) Collecting	6,000.00
Exhibition Participation	34,800.00
Other Expenses	45,929.19
Total	1,453,557.11

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	228,880.00
Office Rent & Official Residence Rent Support	108,612.97
Operation Expenses	412,664.30
Book (Database) Collecting	5,630.75
Exhibition Participation	34,800.00
Other Expenses	72,362.64
Total	862,950.66

Korea Business Center, Dallas**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	0
Salaries and Allowances	275,000

Office Rent & Official Residence Rent Support	52,500
Operation Expenses(including stationery, postage, gasoline, etc)	61,000
Book Collecting	-
Exhibition Participation	295,000
Other Expenses	130,000
Total	813,500

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	275,000
Office Rent & Official Residence Rent Support	51,000
Operation Expenses	60,000
Various bookstores (Book Collecting) / other expense	120,000
Carried over next period	307,500
Total	813,500

Korea Business Center, Washington DC**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	104,459.10
Salaries and Allowances	209,982.00
Office Rent & Official Residence Rent Support	105,386.80
Operation Expenses	38,709.00
Book (Database) Collecting	1054.00
Exhibition Participation	278,004.00
Other Expenses	215,916.40
Total	953,511.30

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	209,982.00
Office Rent & Official Residence Rent Support	105,386.80
Operation Expenses	32,451.00
Book (Database) Collecting	0
Exhibition Participation	278,004.00
Other Expenses	287,802.00
Total	913,625.80

Korea Business Center, Silicon Valley**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	120,310
Salaries and Allowances	276,462
Office Rent & Official Residence Rent Support	106,308
Operation Expenses	138,342
Book (Database) Collecting	2,600
Exhibition Participation	25,000
Other Expenses	170,002
Total	839,024

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	276,462
Office Rent & Official Residence Rent Support	106,308
Operation Expenses	110,494
Book (Database) Collecting	1,773
Exhibition Participation	0
Other Expenses	111,671
Total	606,708

Korea Business Center, Miami**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	71,734.11
Salaries and Allowances	161,865.19
Office Rent & Official Residence Rent Support	71,825.72
Operation Expenses	71,691.23
Book (Database) Collecting	250.00
Exhibition Participation	198,968.00
Other Expenses	14,742.95
Total	591,077.20

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	175,627.16
Office Rent & Official Residence Rent Support	84,027.27

Operation Expenses	63,962.24
Book (Database) Collecting	185.53
Exhibition Participation	126,340.00
Other Expenses	12,357.69
Total	462,499.89

Korea Business Center, Detroit**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	186,407.82
Salaries and Allowances	188,728.80
Office Rent & Official Residence Rent Support	95,110.64
Operation Expenses	44,574.00
Book (Database) Collecting	8,809.23
Exhibition Participation	
Other Expenses	10,771.33
Total	525,592.59

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	188,728.80
Office Rent & Official Residence Rent Support	95,110.64
Operation Expenses	44,574.00
Book (Database) Collecting	8,809.23
Exhibition Participation	
Other Expenses	10,771.33
Total	347,994.00

Korea Business Center, New Jersey (Incubation Services)**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	-
Salaries and Allowances	\$51,019.00
Office Rent & Official Residence Rent Support	\$222,711.88
Operation Expenses	\$34,468.00
Book (Database) Collecting	-
Exhibition Participation	-

Other Expenses	\$23,174.00
Total	\$331,372.88

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	\$69,000.00
Office Rent & Official Residence Rent Support	\$192,462.43
Operation Expenses	\$26,921.48
Book (Database) Collecting	-
Exhibition Participation	-
Other Expenses	\$14,552.74
Total	\$302,936.65

Korea Business Center, Torrance (Incubation Services)**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	21,826.85
Salaries and Allowances	58,137.00
Office Rent & Official Residence Rent Support	189,076.64
Operation Expenses	26,121.00
Marketing/Research	57,680.00
Other Expenses	13,980.49
Total	366,821.98

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	46,100.00
Office Rent & Official Residence Rent Support	142,554.06
Operation Expenses	21,853.17
Marketing/Research	38,435.10
Other Expenses	9,546.53
Total	258,488.86

Korea Business Center, Des Plaines (Incubation Services)**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	54,945.59
Salaries and Allowances	55,150.00
Office Rent & Official Residence Rent Support	108,116.34

Operation Expenses	19,544.60
Book (Database) Collecting	1,000.00
Exhibition Participation	6,000.00
Other Expenses	2,600.00
Total	247,356.53

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	67,675.30
Office Rent & Official Residence Rent Support	119,542.68
Operation Expenses	17,468.12
Book (Database) Collecting	700.00
Exhibition Participation	6,762.27
Other Expenses	782.00
Total	212,930.37

Korea Business Center, Virginia (Incubation Services)**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	11,318.48
Salaries and Allowances	65,228
Office Rent & Official Residence Rent Support	77,327.80
Operation Expenses	36,346
Book (Database) Collecting	
Exhibition Participation	
Other Expenses	26,242
Total	216,462.28

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	63,968.41
Office Rent & Official Residence Rent Support	77,327.80
Operation Expenses	25,523.10
Book (Database) Collecting	
Other Expenses	12,775.06
Total	179,594.37